



An open ended debt scheme predominantly investing in AA and below rated corporate bonds. A relatively high interest rate risk and relatively high credit risk.
Number of Segregated Portfolios - 1

Fund Details

Investment Objective

The investment objective of the Scheme is to generate returns by predominantly investing in a portfolio of corporate debt securities with short to medium term maturities across the credit spectrum within the investment grade. The Scheme does not guarantee/indicate any returns. There is no assurance that the objective of the Scheme will be achieved.

Fund Manager

Ms. Sunaina Da Cunha, Mr. Mohit Sharma & Mr. Dhaval Joshi

Date of Allotment

April 17, 2015

Benchmark

CRISIL Credit Risk Debt B-II Index

Managing Fund Since

April 17, 2015, August 06, 2020 & November 21, 2022

Experience in Managing the Fund

9.2 years, 3.9 years & 1.6 Years

Total Expense Ratio (TER)

Regular	1.57%
Direct	0.67%

Including additional expenses and goods and service tax on management fees.

Fund Category

Credit Risk Fund

Investment Style

			High
			Medium
			Low
	Long	Mid	Short
Average Maturity			

Load Structure (as % of NAV) (Incl. for SIP)

Entry Load Nil

Exit Load** In respect of each purchase/switch-inof Units, upto 15% of the units may be redeemed / switched out without any exit load from the date of allotment. Any redemption in excess of the above limit shall be subject to the following exit load: For redemption /switch-out of units on or before 1 year from the date of allotment - 3.00% of applicable NAV. For redemption / switch-out of units after 1 year but on or before 2 years from the date of allotment - 2.00% of applicable NAV. For redemption / switch-out of units after 2 year but on or before 3 years from the date of allotment - 1.00% of applicable NAV. For redemption /switchout of units after 3 years - Nil **Exit Load is NIL for units issued in Reinvestment of IDCW.

AUM

Monthly Average AUM	₹	926.12	Crores
AUM as on last day	₹	920.64	Crores



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Other Parameters

Modified Duration	2.35 years
Average Maturity	3.68 years
Yield to Maturity	8.25%
Macaulay Duration	2.46 years
Calculation of YTM doesn't include Stressed Assets (ITPCL). Refer the Annexure for Update on Stressed Assets.	

Application Amount for fresh subscription

₹ 100 (plus in multiples of ₹ 1)

Min. Add. Investment

₹ 100 (plus in multiples of ₹ 1)

SIP

Monthly: Minimum ₹ 100/-

PORTFOLIO

Issuer	% to Net Assets	Rating
Fixed rates bonds - Corporate	58.42%	
Century Textiles & Industries Limited	5.43%	CRISIL AA
Steel Authority of India Limited	3.26%	CARE AA
JSW Steel Limited	3.26%	ICRA AA
Hinduja Housing Finance Ltd	3.13%	CARE AA
Avanse Financial Services Ltd	2.72%	CARE AA-
Nexus Select Trust	2.72%	ICRA AAA
Arka Fincap Limited	2.71%	CRISIL AA-
Godrej Industries Limited	2.71%	ICRA AA
DLF Home Developers Ltd	2.71%	ICRA AA
Tata Power Company Limited	2.71%	CARE AA+
Adani Energy Solutions Limited	2.71%	IND AA+
ONGC Petro Additions Limited	2.71%	ICRA AA
Yes Bank Limited	2.70%	CRISIL A
Tata Projects Limited	2.70%	IND AA
CreditAccess Grameen Limited	2.23%	IND AA-
Summit Digital Infrastructure Private Limited	2.19%	CRISIL AAA
GIC Housing Finance Limited	2.17%	ICRA AA
JM Financial Products Limited	2.15%	ICRA AA
Sk Finance Ltd	1.90%	CRISIL A+
Phillips Carbon Black Ltd	1.62%	CRISIL AA
Eris Lifesciences Limited	1.46%	IND AA-
Eris Lifesciences Limited	1.46%	IND AA-
Belstar Microfinance Private Limited	0.76%	CRISIL AA
Power Finance Corporation Limited	0.12%	CRISIL AAA
DLF Cyber City Developers Limited	0.11%	CRISIL AA+
REC Limited	0.05%	ICRA AAA
NTPC Limited	0.00%	CRISIL AAA
Government Bond	20.30%	
7.18% GOI 24-Jul-2037	9.89%	SOV
7.18% GOVERNMENT ON INDIA 14AUG2033 GSEC	8.76%	SOV

Issuer	% to Net Assets	Rating
7.26% GOVERNMENT OF INDIA 06FEB33	1.65%	SOV
Floating rates notes - Corporate	7.52%	
Piramal Capital & Housing Finance Limited	2.91%	ICRA AAA
DME Development Limited	0.47%	CRISIL AAA
DME Development Limited	0.46%	CRISIL AAA
DME Development Limited	0.46%	CARE AAA
DME Development Limited	0.46%	CRISIL AAA
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DME Development Limited	0.46%	CRISIL AAA
DME Development Limited	0.45%	CRISIL AAA
Construction	2.05%	
Bharat Highways Invit	2.05%	
Cash Management Bills	1.86%	
Government of India	0.95%	SOV
Government of India	0.92%	SOV
REITS	1.54%	
Embassy Office Parks REIT	1.54%	
Transport Infrastructure	0.66%	
IRB InvIT Fund	0.66%	
Money Market Instruments	0.42%	
Sharekhan Ltd	0.42%	ICRA A1+
Alternative Investment Funds (AIF)	0.34%	
Corporate Debt Market Development Fund	0.34%	
Cash & Current Assets	6.89%	
Total Net Assets	100.00%	





Aditya Birla Sun Life Credit Risk Fund

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Savings Solutions



Investment Performance

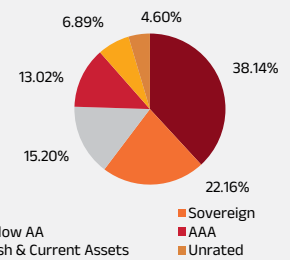
NAV as on June 28, 2024: ₹ 19.1596

Inception - Apr 17, 2015	Since Inception	5 Years	3 Years	1 Year
Aditya Birla Sun Life Credit Risk Fund	7.32%	6.79%	7.09%	7.70%
Value of Std Investment of ₹ 10,000	19160	13891	12277	10768
Benchmark - CRISIL Credit Risk Debt B-II Index	8.13%	7.96%	6.67%	7.60%
Value of Std Investment of ₹ 10,000	20539	14671	12136	10758
Additional Benchmark - CRISIL 10 Year Gilt Index	6.36%	5.50%	4.15%	7.30%
Value of Std Investment of ₹ 10,000	17637	13076	11296	10728

Past performance may or may not be sustained in future. The above performance is of Regular Plan - Growth Option. Kindly note that different plans have different expense structure. Load and Taxes are not considered for computation of returns. When scheme/additional benchmark returns are not available, they have not been shown. Total Schemes Co-Managed by Fund Managers is 2. Total Schemes managed by Mr. Mohit Sharma is 18. Total Schemes managed by Ms. Sunaina Da Cunha is 5. Total Schemes managed by Mr. Dhaval Joshi is 51. Note: The exit load (if any) rate levied at the time of redemption/switch-out of units will be the rate prevailing at the time of allotment of the corresponding units. Customers may request for a separate Exit Load Applicability Report by calling our toll free numbers 1800-270-7000 or from any of our Investor Service Centers.



Rating Profile of Portfolio



The impact on the NAV due to segregation is given in the following table

Name of the scheme	Impact on the NAV due to segregation(%)
Aditya Birla Sun Life Credit Risk Fund	3.69%

Note: The fall in NAV is to the extent of the portfolio segregated due to the credit event.
Note: Pursuant to the default of a security issued by Adlink Infra & Multitrading Private Limited to another bondholder on November 25, 2019, the AMC had created segregated portfolio in the Scheme with effect from November 25, 2019
Aditya Birla Sun Life Mutual Fund has fully recovered the segregated amount and the proceeds have been paid to investors in the year 2022.



NAV of Plans / Options (₹)

	Regular Plan	Direct Plan
Growth	19.1596	20.8126
IDCW²:	11.3957	12.3942
Bonus:	NA	20.8116

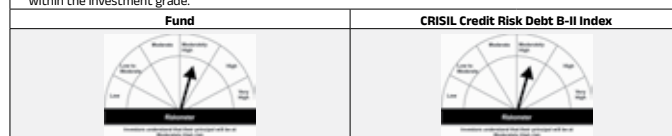
²Income Distribution cum capital withdrawal

Product Labeling Disclosures

Aditya Birla Sun Life Credit Risk Fund

(An open ended debt scheme predominantly investing in AA and below rated corporate bonds. A relatively high interest rate risk and relatively high credit risk.)

- Income with capital growth over short to medium term
- Investment in portfolio of corporate debt securities with short to medium term maturities across the credit spectrum within the investment grade.



*Investors should consult their financial advisors if in doubt whether the product is suitable for them.

Potential Risk Class Matrix

Credit Risk →	Relatively Low (Class A)	Moderate(Class B)	Relatively High (Class C)
Interest Rate Risk ↓			
Relatively Low (Class I)			
Moderate (Class II)			
Relatively High (Class III)			C-III

Data as on June 28, 2024 unless otherwise specified



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https://mutualfund.adityabirlacapital.com